

GREEN GROUP - OXFORD CITY COUNCIL
 PROPOSED AMENDMENTS TO THE ADMINISTRATIONS CONSULTATION BUDGET
 REVENUE
 £1000's

REVENUE

	2014/15 £000's	2015/16 £000's	2016/17 £000's	2017/18 £000's
Consultation Budget Net Budget Requirement	23,471	21,408	21,045	20,697
Changes since the consultation budget				
Reduced Contingency Required Following Actuarial Review of Pension Fund	(200)	(200)	(200)	0
Outcome of Contract Negotiations with Fusion	223	28	(71)	(221)
Additional New Homes Bonus	(20)	(473)	(581)	(645)
Reprofiling of purchases of homelessness properties	100	100	200	
Remove additional income from £7m		300	300	300
Training	100	100		
Wellbeing	75	75		
Transformation Funding	150	150		
Flood equipment	75			
Youth	50	25		
Job Club	42			
Town Hall charges		35	35	35
Community Grants	60	60	60	60
Efficiencies in supplies and services	(36)	(36)	(36)	(36)
Additional Savings				
Extending annual increase to Park and Ride Sites (in 2 * 5%)	(50)	(50)	(100)	(100)
Reverse proposed cuts in some off street parking tariffs	(50)	(50)	(50)	(50)
Reduce direct services contractual inflation from 2.8%/5% to 2.5%	(93)	(189)	(290)	(395)
Member grants to be delivered via area committees (linked to bid below)	(72)	(72)	(72)	(72)
Additional income form Gladiator Club (linked to capital bid)	(150)	(150)	(150)	(150)
Introduction of late night license fees	(25)	(50)	(50)	(50)
Off street car parking additional 2% in 2017/18				(150)
Limit SRA to 5 CEB Councillors	(35)	(35)	(35)	(35)
Interest on the unspent £7m		(70)	(70)	(70)
Total additional savings/growth	(475)	(666)	(817)	(1,072)
Cumulative additional savings	(475)	(1,141)	(1,958)	(3,030)
Additional costs				
Reverse planned increases in garden waste charges	16	32	48	64
New housing officer to speed up registrations & improve enforcement	40	40	40	40
Reinstate area committees budgets and staffing	125	250	250	250
Reinstate free pest control services	28	28	28	28
Support to establish 'no fees' letting agency	50			
Reverse cut of homeless officer	36	36	36	36
Additional support for Cowley Road Carnival	15	15	15	15
Support for Chinese Community Centre (language project)	20			
Additional support to advice centres (with focus on debt & benefit advice and legal advice for immigrants)	25	25	25	25
Local economic development officer (part time)	25	25	25	25
Low Emission Zone Enforcement officer (part time)	25	25	25	25
Addition to Groundwork flood management work (currently £6k)	20	20	20	20
Borrowing costs of borrowing for homeless properties + gladiators club		80	240	400
Additional flood spending (reserve as required)	50			
Food bank - grant funding	10	10	10	10
Aspire - grant funding	10			
Sustainability officer (focus on climate change adaptation & LC Hub)	40	40	40	40
Total additional costs	535	626	802	978
Net effect on budget in-year	60	(40)	(15)	(94)
Cumulative effect on budget	60	20	5	(89)
Budget transfer to/(from) reserves	(69)	(151)	232	481
Alternative Budget Net Budget Requirement	24,081	21,381	20,969	20,572
Financed By :				
Formula Grant and specific grants	(6,339)	(4,433)	(3,682)	(2,940)
Additional revenue support grant	(2)	0	0	0
Council Tax	(11,365)	(11,536)	(11,710)	(11,886)
Additional council tax 1.99% for 2014/15 then 1.49%	(54)	(113)	(172)	(233)
Retained Business Rates	(6,114)	(5,299)	(5,405)	(5,513)
Collection fund surplus	(205)			
Total	(24,081)	(21,381)	(20,969)	(20,572)
(surplus)/deficit	0	0	0	0
General Fund Working Balance				
Working Balance 1st April	3,621	3,552	3,401	3,633
Transfer to/(from) balance	(69)	(151)	232	481
Working Balance 31st March	3,552	3,401	3,633	4,114

(surplus)/deficit 0 0 0 0

GREEN GROUP - OXFORD CITY COUNCIL

HRA

PROPOSED AMENDMENTS TO THE ADMINISTRATIONS CONSULTATION BUDGET

REVENUE

£1000's

	2014/15 £000'S	2015/16 £000'S	2016/17 £000'S	2017/18 £000'S
Consultation Budget Net (operating income)/expenditure after appropriations	45,360	44,135	46,279	47,761
Changes since the consultation budget				
Revised contribution towards capital programme due to slippage and re-profiling	5,097	(159)	506	699
HRA Contribution towards transformation budget	50	50	50	50
New build properties net contribution towards HRA		167	(540)	(754)
Additional Savings				
1 Reduced revenue contributions to fund capital			(700)	(1,300)
2				
3				
4				
Total additional savings/growth	0	0	(700)	(1,300)
Cumulative additional savings	0	0	(700)	(2,000)
Additional costs				
1 Prudential borrowing costs	0	0	56	112
2				
3				
Total additional costs	0	0	56	112
Net effect on budget in-year	0	0	(644)	(1,188)
Cumulative effect on budget	0	0	(644)	(1,832)
Budget transfer to/(from) reserves	(7,766)	31	49	5
Alternative Budget Net (surplus)/deficit	42,741	44,224	45,700	46,573
Financed By :				
Income	-42,741	(44,224)	(46,300)	(47,773)
Reduction of rent income by 2%			600	1,200
Total	(42,741)	(44,224)	(45,700)	(46,573)
(surplus)/deficit	0	0	0	0
General Fund Working Balance				
Working Balance 1st April	(11,271)	(3,504)	(3,535)	(3,540)
Transfer (to)/from balance	7,766	(31)	(49)	(5)
Working Balance 31st March	(3,505)	(3,535)	(3,584)	(3,545)
(surplus)/deficit	0	0	0	0

PROPOSED AMENDMENTS TO THE ADMINISTRATIONS CONSULTATION BUDGET
CAPITAL

	2014/15 £000'S	2015/16 £000'S	2016/17 £000'S	2017/18 £000'S
CAPITAL PROGRAM AS PER CEB 19TH DECEMBER - General Fund	31,189	14,036	8,163	2,302
HRA	21,387	18,070	19,140	20,113
Changes since the consultation budget				
Slippage of HRA	5,732	(2,938)	(386)	(405)
Slippage of General Fund	1,466	-956	800	4,200
Additional spend on garages following transfer of assets to general Fund	117	117		
Removal of additional refuse collection vehicle following	(175)			
Energy initiatives	263			
Digital inclusion	154			
ADDITIONAL SPENDING				
Purchase of Gladiator Club	1250			
Increase spending on energy efficiency (currently £200k for 3 years)		200	200	
Insulate BBL pool	250			
Contribution to flood mitigation scheme (in partnership with other agencies etc)		1500		
Make Barton housing zero carbon			1,770	
Alternative leisure provision on TCP site	250	250		
REVISED CAPITAL PROGRAM	61,883	30,279	29,687	26,210

FINANCING				
FINANCING AS PER CEB REPORT 19TH DECEMBER	52,576	32,106	27,303	22,415
Changes since the consultation budget				
Reduced prudential borrowing	-175			
Changes in capital receipts	7732	-3777	414	3795
ALTERNATIVE BUDGET PROPOSALS				
Less use of General Fund revenue contributions re homeless purchases		-1,000	-2,000	-2,000
Additional HRA prudential borrowing re homeless properties		1,000	2,000	2,000
Additional general fund revenue contributions for additional spending shown above	1750	1,950	1,970	
Less use of HRA Revenue to fund programme			-700	-1,300
Additional prudential borrowing on the HRA to replace revenue			700	1,300
REVISED CAPITAL FINANCING	61,883	30,279	29,687	26,210

(Shortfall)/Surplus of resources over expenditure

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